

FORM M
ASSIGNMENT

This is a sample form. The form submitted to the Planning Board shall be prepared as an original document. The Developer should not attempt to "fill in the blanks" on this copy.

(Name of developer), as Principal, hereby assigns (amount of surety), deposited in (name of bank) as a performance for certain subdivision developments to be performed at the (name of subdivision) in the Town of Lexington.

The sum of (amount of surety) deposited in (name of bank) evidenced by Bank Book No. _____, shall be held by the Treasurer of the Town of Lexington until such time as the development requirements shall be fully completed by the principal. Upon the principals written notification to the Planning Board of the Town of Lexington, the Town shall cause an inspection of the site within thirty days of the written notification and upon arrival, release (an approved amount) with a written release to the principal.

In witness whereof, the Principal has hereunto set his hand and seal this _____ day of _____, 20____.

(Seal, if applicable)

Signature of Principal

Principal Name Typed

Note: The signatures of the president and treasurer are required if the developer is a corporation.